

# Business Contracts



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## ACQUISITION AGREEMENT FOR OWNERSHIP RIGHTS IN SOFTWARE

THIS AGREEMENT is made this <<CurrentDay>> day of <<CurrentMonth>>, <<CurrentYear>> by and between <<Company>> (“Developer”) and <<CustCompany>> (“Purchaser”).

### Recitals

Purchaser desires to acquire a right and interest in Software Product or Products (“the Software Product”) produced or otherwise currently owned by Developer as outlined in the Software Product Definition and Description Document plan (the “Specifications”) as set forth in Exhibit B.

Developer has authored, developed, or otherwise purchased and owns all rights, title, and interest, including all copyright, trademark, patent or service mark interests, in and to the Software Product and all related documentation described in Exhibit B hereto.

Purchaser shall acquire rights and an undivided 100% interest in all other rights, title, and interest in the Software Product and documentation in accordance with this Agreement.

### Definitions

"Software" or “Software Materials” shall mean the computer software program(s) described in the Specifications that is owned by Developer, including all Enhancements made under this Agreement.

"Product" shall mean software for a computer or an end user.

“Software Product” shall mean everything that the Purchaser shall acquire from Developer under this

# DEMO CONTRACT

This demo contract has been truncated to only show part of the first page. The complete 5 page editable version of this document is available in the Contract Pack template collections <http://www.proposalkit.com/htm/legal-contract-templates/software-development-contracts/software-acquisition-contract.htm>

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# S A M P L E

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