

Business Contracts



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AGREEMENT TO COMPROMISE DEBT

Terms and Conditions

FOR VALUE RECEIVED, <<CustCompany>> (“the Undersigned”) and <<Company>> (hereafter referred to as “Company”) hereby enter into an agreement this _____ day of _____, 200__ to compromise and reduce any indebtedness due to Company by the undersigned on the following terms and conditions:

1. The Undersigned and Company acknowledge that the present debt due between each party is \$_____ US Equivalent.
2. The parties agree that Company shall accept the sum of \$_____ US Equivalent as full and total payment on said debt and in complete discharge of all monies presently due.
3. By depositing or cashing the enclosed payment, Company agrees to the above terms and any and all debt between Company and the Undersigned or a agent thereof is considered **PAID IN FULL**.

If Company or any agent thereof does not agree with ALL of the above terms, then the payment is to be

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