

<<COMPANY>> APPLICATION DEVELOPMENT AGREEMENT (OPEN SOURCE)

THIS AGREEMENT is made this <<CurrentDay>> day of <<CurrentMonth>>, <<CurrentYear>> by and between <<CustCompany>> (hereafter referred to as "Customer") and <<Company>> (hereafter referred to as "Company").

The purpose of this Application Development Agreement is to set forth a contract arrangement under which Company will provide Application Development Services, Web Site Development, Database Development and other assorted Programming Services to Customer.

Recitals

- A. Company has experience and expertise in the development of software applications.
- B. Customer desires to have Company develop a software application for it.
- C. Company desires to develop Customer's software application on the terms and conditions set forth herein (the "Software Project").

Agreements

In consideration of the mutual covenants set forth in this Agreement, Customer and Company hereby agree as follows:

1. Development of Software Project.

Customer agrees to compensate Company according to the terms listed on Exhibit A attached hereto.

2. Specifications.

Company agrees to develop the Software Project pursuant to the specifications set forth in Exhibit B attached hereto (the "Specifications").

3. Delivery of Software Project.

Company will use reasonable diligence in the development of the Software Project and endeavor to deliver to Customer operational Software Project files as soon as possible. Customer acknowledges, however, that this delivery deadline, and the other payment milestones listed in Exhibit A, are estimates, and are not required delivery dates. Company will make every effort to ...

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