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RIGHT OF FIRST REFUSAL AGREEMENT

This Right of First Refusal Agreement ("Agreement") is made between the companies listed below, which may hereinafter be referred to as "the parties":

<<Company>> AND <<Address1>> <<City>>, <<State>> <<PostalCode>> <<CustPostalCode>>

<<CustCompany>> <<CustAddress1>> <<CustCity>>, <<CustState>>

Purpose of this Agreement

The purpose of this Agreement is to set forth an understanding that the above named parties wish to develop a mutually beneficial and profitable business relationship. Both companies desire to jointly develop goods and services, and market such services in their respective business channels. Both parties agree to work together to ensure that their sales, marketing and development efforts remain consistent and represent the interests of each party in an agreeable manner.

Definitions

Right of First Refusal (ROFR) shall mean the contractual right or option to enter into or to refuse a business transaction with a client according to terms specified below.

Primary Goods and Services shall mean any goods and services provided by either party which are to be subject to a Right of First Refusal under this Agreement.

Common Goods and Services shall mean any Primary Goods and Services provided by both parties, in part or in whole, which are similar in nature to one another.

Duration. The Right of First Refusal between the parties shall be limited to <<Years>> years from the date on this Agreement.

Exceptions shall mean the transactions and transaction types that are exempt from the Right of First Refusal, unless otherwise agreed upon in writing by both parties.

Notice of Acceptance or Refusal of Terms shall mean the period of time that a response shall be required from the other party ("notice of sale") for the potential business transaction governed by this Agreement.

Limited Time Period to Close Transaction. If the receiving party cannot complete the sale or transaction within <<Days>> days, then other party shall have full rights to pursue the business transaction, as defined in the notice of sale as they see fit.

The Right of First Refusal Agreements

Both parties understand that each conducts commerce within the <<Insert Industry Parties are in Here>> industry, and that each of their respective clients may request services customarily provided by the other party. Both parties agree to offer to each other the Right of First Refusal for goods and services ("Primary Services") provided by the other party.

- <<Company>> is a provider of the following Primary Services: << Insert services, products and areas of operation within your marketplace >>; and other related services.
- <<CustCompany>> is a provider of the following Primary Services: <<

 Insert services, products and areas of operation within your
 marketplace >>; and other related services.
- Both parties currently engage in providing the following common goods and services << Insert common goods and services >>, to which neither party shall be considered to have Right of First Refusal on << Insert common goods and

DEMO CONTRACT

This demo contract has been truncated. The complete 3 page editable version of this document is available in the Contract Pack template collections

https://www.proposalkit.com/htm/legal-contract-templates/general-workorder-contracts/right-of-first-refusal-partnership-agreement.htm Once you purchase, download and install a retail Contract Pack that includes this contract, the complete version of this contract will be inserted into your project. This contract document is included in the <u>Proposal Kit Professional</u> and one or more <u>Contract Pack</u> products.

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